

Company Number: 474633  
Charity Number: CHY 18974  
Charities Regulatory Authority Number: 20073749

**Recovery Haven Kerry CLG**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2021**

Casey Stephenson Limited  
Certified Public Accountants and Statutory Audit Firm  
3 Day Place  
Tralee  
County Kerry

**Recovery Haven Kerry CLG**  
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## Recovery Haven Kerry CLG REFERENCE AND ADMINISTRATIVE INFORMATION

### Directors

Mr. Timothy McSwiney  
Mr. Breda Carmody (Resigned 14 June 2021)  
Ms. Kathleen Jordan  
Mr. Eadie Murphy  
Ms. Helena Switzer  
Ms. Patricia Dowling  
Ms. Ann O'Dwyer (Appointed 14 June 2021)  
Mr. Michael Moynihan (Appointed 14 June 2021)

### Company Secretary

Ms. Helena Switzer

### Charity Number

CHY 18974

### Charities Regulatory Authority Number

20073749

### Company Number

474633

### Registered Office

5 Haig's Terrace  
Killersk Road  
Tralee  
County Kerry

### Principal Address

5 Haig's Terrace  
Killersk Road  
Tralee  
Co. Kerry.

### Auditors

Casey Stephenson Limited  
Certified Public Accountants and Statutory Audit Firm  
3 Day Place  
Tralee  
County Kerry

### Bankers

Allied Irish Banks plc  
68 Main Street  
Castlesland  
County Kerry

### Solicitors

Mr. John Galvin  
16 Ashe Street  
Tralee  
County Kerry

# Recovery Haven Kerry CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Recovery Haven Kerry CLG present a summary of its purpose, governance, activities, achievements and finances for the financial financial year 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2019), the organisation has implemented its recommendations where relevant in these financial statements.

## Objects and policies

Recovery Haven Kerry was created as a charitable legal entity on 31st August 2009. The Company's Constitution defines its main object as the provision of counselling and cancer support services to cancer patients and to raise funds for the provision of these services.

Following incorporation, the Company purchased a property at 5 Haig's Terrace, Tralee, County Kerry, in order to facilitate the provision of such support services which are free of charge. It is an exciting and relatively new facility for the benefit of all those citizens who have been through the life shattering experience of cancer. It is a tranquil, peaceful and supportive place for people to come, in an atmosphere of strict confidentiality, thereby encouraging them to express their feelings and enabling them to find comfort. This charity is officially recognised as an affiliate of the Irish Cancer Society and as such is a part of a network of groups across Ireland which provides information and support services to people with cancer.

The Company continuously strives to offer comfort and support to cancer sufferers and to ease the fears which those people may have and thereby improving their quality of life. For the forthcoming year, the Company will:

- continue its strategy to utilise the reserves which it has built up to meet the increasing demand for its services.
- explore potential methods of fund raising from the general public and continue to raise awareness of the Company and the services it offers so as, to establish new links with institutional donors. The Company relies on fundraising to support all its activities which are provided free of charge.

## Legal status

Recovery Haven Kerry is a Company incorporated under the Companies Act 2014, limited by guarantee and not having a share capital. The Company is exempt from corporation tax. The objects of the Company are charitable in nature with established charitable status (Charity status no. CHY 18974). All income is applied solely towards the promotion of the charitable objectives of the Company.

## Financial performance during the year

The financial results show a surplus for the year, this can be attributed to extraordinary fundraising activities engaged in by the charity during the year.

## Assets and liabilities and financial position

At the end of the financial year the company has assets of €1,120,652 (2020 - €1,069,242) and liabilities of €21,272 (2020 - €17,142). The net assets of the company have increased by €47,280 to €1,099,380.

The unrestricted reserves at the end of the year were €1,064,853, the board of directors have designated €200,000 of these funds to be set aside into an unrestricted designated fund so as to finance the replacement of a prefabricated structure at the rear of 5 Haig's Terrace with a permanent structure. Planning permission for construction of same has been approved and a quantity surveyor is being engaged to quantify costs of the project and it is hoped that building work will commence in the second half of 2022.

## Recovery Haven Kerry CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

### Non-financial performance during the year

Life in 2021 continued to look a whole lot different, full of twists and turns, opening-up and shutting down! However, in the light of such uncertain times we have been immensely proud of how all at Recovery Haven Kerry have adapted, pivoted, and grown in the face of this pandemic. We are truly heartened by how everyone (service users, staff and volunteers) has risen to the challenges. Services at RHK looks quite different but one thing has not changed and that is the importance of our volunteers to keeping this organisation operating and flourishing. In 2021, a record 240 new clients registered with Recovery Haven and availed of free cancer support services, with over four thousand attendances being recorded, in person and online, including 1,028 counselling sessions to new and existing clients. During this past year we continued to deliver new services online - Live Cooking Demonstration with Mark Doe to mark International Men's Health Week, Children's Creative Workshop, Creative Writing Workshops, webinar free for professionals supporting children dealing with cancer and Lymphoedema. We were also delighted to start our new Building Better Care givers self-management programme in the Autumn. In May we started back doing face to face counselling and in July we welcomed our reflexology service back after a long break of 18 months. With the kind donation of a marquee from John McHale we were able to deliver some outdoor classes along with a chance to bring our support groups in for some face-to-face sessions and get to meet our volunteers again. Recovery Haven took part in a pilot project with the National Cancer Control Programme- The aim of this pilot was to establish an external peer review process within Community Cancer Support Centres. This involved gathering data and documentation, sharing these with a peer review panel and attending a meeting with the panel. Recovery Haven was deemed compliant, one of ten centres nationally. The recommendations of this pilot will form part of the 'Best Practice Guidance for Community Cancer Support Centres' due to be rolled out in 2022. Another great achievement is that our whole volunteer group made it to the final shortlist for National volunteer awards in the large group category and Noreen O Flaherty is shortlisted in the Health & Well-being category for her work on the Cancer Thrive & Survive Programme. Also, massive congratulations to Marian Barnes on her Gala & Virgin Media Inspirational Person (Kerry) Award and appearance on Ireland AM, well deserved recognition. Early in the year we launched our 'Friends of Recovery Haven' Fundraising initiative, and this is an ongoing project. The support of the public in fundraising has been quite outstanding to mention a few of the bigger events - Elmear Brosnan raised €22k for her 31 Day Freeze for RHK, Shane Dreehan 5 Peaks / 5 Days €8,284.49, Kate Leen & Sons drive thru bake sale €11,500, Dip in the Nip €11,690, Gillian Family fundraiser - €10,600 divided between RHK & Hospice and 20k from The Friends of Leukemia patients Cork. We thank all our donors and supporters and to show our gratitude we held our 'Thank you Day' campaign in December. And finally, we have been granted planning permission for the redevelopment and refurbishment of Fern Lodge and the costing plan has been completed so the growth and development of the organization is set to continue.

### Principal Risks and Uncertainties

The Company by virtue of its nature as a registered charity and in common with other charities, is dependent on the goodwill of the general public to donate funds to it so as to enable it to carry on with its main objective of providing counselling and cancer support services to cancer patients. The confluence of extremely challenging factors which are having a direct impact on people's disposable income levels, may see charitable donations to the Company decrease and thereby, result in less funding being available for the provision of cancer care services.

The Company are aware that its principal source of income is fundraising and that it must develop its income sources to ensure continued supply of services. To mitigate this risk, the directors review sources of income on an on-going basis and implement a policy of growth and development. In addition, reserve levels are monitored to ensure they are maintained at a reasonable level in the context of planned expenditure and future commitments.

The Charity continues to develop its governance processes and controls in order to reassure the public, its supporters and donors that their commitment, either in time or money, will be used appropriately to support an increased number of people who require the charity's services.

### Structure, Governance and Management

Recovery Haven Kerry is a registered charity in Ireland (CHY 18974 and CRA 20073749) and is constituted as a Company limited by guarantee, registered number 474833. The Constitution of the Company, signed on 18 August 2009, represent the founding governance document of Recovery Haven Kerry.

Recovery Haven Kerry is governed by a Board of Directors. The Board is responsible for the Vision, Mission and Goals of Recovery Haven Kerry; they approve strategy, structure, annual plans and budgets and ensure that the organisation is effective and accountable. They usually meet at least twelve times per annum. The Board of Directors take primary responsibility for risk management. They are aware of the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Board delegates day-to-day operations to the Manager and the Senior Administrator. The Board's commitment to governance is reflected in the emphasis on transparency, accountability, effectiveness and on value for money in all aspects of the charity's work.

# Recovery Haven Kerry CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

## Political contributions

The company made no political donations during the year, as defined by the Electoral Act 1997.

## Directors and Secretary

The present membership of the board is listed on the 'Directors and other information' page. Unless indicated otherwise they served for the entire year. Each director is also a member.

In accordance with the Constitution of the Company (Article 50) one-third of the Directors are required to retire by rotation every year and being eligible, offer themselves for re-election, however as this requirement has been satisfied during the year there is no requirement for directors to retire and offer themselves for re-election at this AGM.

The secretary who served throughout the financial year was Ms. Helena Switzer.

## Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and

- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

## Staff and volunteers

The directors wish to express their appreciation to all staff, volunteers and fellow members, who freely give of their time to the charity. Their ongoing contribution is a cornerstone of the success of the charity.

The directors also wish to thank most sincerely all those who contributed funds to the charity over the past year and who work tirelessly, organising fundraising events for the benefit of the charity.

## Research and development

The organisation did not engage in any research and development during the year.

## Transactions involving directors

There were no contracts of any significance in relation to the affairs of the company in which the directors had any interest, as defined in the Company's Act 2014, at any time during the year ended 31 December 2021.

## Auditors

The auditors, Casey Stephenson Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

**Recovery Haven Kerry CLG  
DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2021

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 5 Haig's Terrace, Killarisk Road, Tralee, County Kerry.

Approved by the Board of Directors on 27 June 2022 and signed on its behalf by:

  
\_\_\_\_\_  
Mr. Timothy McSwiney  
Director

  
\_\_\_\_\_  
Ms. Helena Switzer  
Director

## Recovery Haven Kerry CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 27 June 2022 and signed on its behalf by:

  
Mr. Timothy McSwiney  
Director

  
Ms. Helena Switzer  
Director



# INDEPENDENT AUDITOR'S REPORT to the Members of Recovery Haven Kerry CLG

## Report on the audit of the financial statements

### Opinion

We have audited the company financial statements of Recovery Haven Kerry CLG for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **INDEPENDENT AUDITOR'S REPORT to the Members of Recovery Haven Kerry CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **INDEPENDENT AUDITORS REPORT to the Members of Recovery Haven Kerry CLG**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Chris Murray  
for and on behalf of  
**CASEY STEPHENSON LIMITED**  
Certified Public Accountants and Statutory Audit Firm  
3 Day Place  
Trillick  
County Kerry

27 June 2022

## Recovery Haven Kerry CLG STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2021

|   | Unrestricted<br>Funds<br>2021<br>€ | Restricted<br>Funds<br>2021<br>€ | Total<br>2021<br>€ | Unrestricted<br>Funds<br>2020<br>€ | Restricted<br>Funds<br>2020<br>€ | Total<br>2020<br>€ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Incoming Resources</b>   |                                    |                                  |                    |                                    |                                  |                    |
| Voluntary Income  | 5.1                                | 182,610                          | 182,610            | 186,863                            | -                                | 186,863            |
| Charitable activities   | 5.2                                | 110,255                          | 145,255            | 145,488                            | 26,430                           | 171,918            |
| Grants from co-funders  | 5.3                                | 10                               | 10                 | 154                                | -                                | 154                |
| Investments   | 5.4                                | 6,023                            | 6,023              | 2,158                              | -                                | 2,158              |
| Other income  |                                    |                                  |                    |                                    |                                  |                    |
| <b>Total incoming resources</b>   | <b>298,898</b>                     | <b>35,000</b>                    | <b>333,898</b>     | <b>334,663</b>                     | <b>26,430</b>                    | <b>361,093</b>     |
| <b>Resources Expended</b>   |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds   | 6.1                                | 49,038                           | 49,038             | 63,041                             | -                                | 63,041             |
| Charitable activities   | 6.2                                | 202,470                          | 35,110             | 237,580                            | 27,150                           | 175,695            |
| <b>Total Resources Expended</b>   | <b>251,508</b>                     | <b>35,110</b>                    | <b>286,618</b>     | <b>211,586</b>                     | <b>27,150</b>                    | <b>238,736</b>     |
| <b>Net incoming/outgoing resources before transfers</b>                   | <b>47,390</b>                      | <b>(110)</b>                     | <b>47,280</b>      | <b>123,077</b>                     | <b>(720)</b>                     | <b>122,357</b>     |
| Gross transfers between funds   | -                                  | -                                | -                  | -                                  | -                                | -                  |
| <b>Net movement in funds for the financial year</b>                       | <b>47,390</b>                      | <b>(110)</b>                     | <b>47,280</b>      | <b>123,077</b>                     | <b>(720)</b>                     | <b>122,357</b>     |
| <b>Reconciliation of funds Balances brought forward at 1 January 2021</b> | <b>16</b>                          | <b>1,018,183</b>                 | <b>1,052,100</b>   | <b>895,106</b>                     | <b>34,637</b>                    | <b>929,743</b>     |
| <b>Balances carried forward at 31 December 2021</b>                       | <b>1,065,573</b>                   | <b>33,807</b>                    | <b>1,099,380</b>   | <b>1,018,183</b>                   | <b>33,917</b>                    | <b>1,052,100</b>   |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 27 June 2022 and signed on its behalf by:

  
Mr. Timothy McSwiney  
Director

  
Ms. Helena Switzer  
Director

**Recovery Haven Kerry CLG  
BALANCE SHEET**

as at 31 December 2021

|   | 2021             | 2020             |
|---|------------------|------------------|
|   | €                | €                |
| <b>Fixed Assets</b>                                 |                  |                  |
| Tangible assets                                     | 609,995          | 626,657          |
| <b>Current Assets</b>                               |                  |                  |
| Debtors   | 667              | 821              |
| Cash at bank and in hand                            | 509,990          | 441,764          |
|   | 510,657          | 442,585          |
| <b>Debtors: Amounts falling due within one year</b> | (21,272)         | (17,142)         |
| <b>Net Current Assets</b>                           | 489,385          | 425,443          |
| <b>Total Assets less Current Liabilities</b>        | <u>1,099,380</u> | <u>1,052,100</u> |
| <b>Funds</b>  |                  |                  |
| Restricted trust funds                              | 33,807           | 33,917           |
| Unrestricted designated funds                       | 200,000          | 200,000          |
| General fund (unrestricted)                         | 865,573          | 918,183          |
| <b>Total funds</b>                                  | <u>1,099,380</u> | <u>1,052,100</u> |

Approved by the Board of Directors on 27 June 2022 and signed on its behalf by:

  
Mr. Timothy McSwiney  
Director

  
Ms. Helena Switzer  
Director

**Recovery Haven Kerry CLG**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2021

|  | Notes | 2021<br>€      | 2020<br>€      |
|--|-------|----------------|----------------|
| <b>Cash flows from operating activities</b>          |       |                |                |
| Net movement in funds                                |       | 47,280         | 122,357        |
| Adjustments for:                                     |       |                |                |
| Depreciation   |       | 16,662         | 17,374         |
| Interest receivable and similar income               |       | (10)           | (154)          |
| Movements in working capital:                        |       | 63,932         | 139,577        |
| Movement in debtors                                  |       | -              | 910            |
| Movement in creditors                                |       | 4,130          | 6,051          |
| Cash generated from operations                       |       | 68,062         | 146,538        |
| <b>Cash flows from investing activities</b>          |       |                |                |
| Interest received                                    |       | 164            | -              |
| Payments to acquire tangible assets                  |       | -              | (4,030)        |
| Net cash generated from investment activities        |       | 164            | (4,030)        |
| <b>Net increase in cash and cash equivalents</b>     |       | 68,226         | 142,508        |
| Cash and cash equivalents at 1 January 2021          |       | 441,764        | 299,256        |
| <b>Cash and cash equivalents at 31 December 2021</b> | 18    | <u>509,990</u> | <u>441,764</u> |

# Recovery Haven Kerry CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

## 1. GENERAL INFORMATION

Recovery Haven Kerry CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 5 Haig's Terrace, Killensk Road, Trillick, County Kerry which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP) in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Certified Public Accountants in Ireland, as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015 and the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291(5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss formats as required by Schedule 3 of Companies Act 2014 be adapted to present results in accordance with the formats provided by Charities SORP (FRS 102) which details the income and expenditure by nature. Given that the company is a company limited by guarantee, the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation which is limited by guarantee. To use the formats set out in Schedule 3 of Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would provide information relevant to the understanding of the directors and the performance and financial position of the Charity.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. These funds are not available for the general purpose of the charity.

#### Unrestricted Funds

General Funds: these represent amounts which can be used at the discretion of the charity, in furtherance of the objects of the charity. Such Funds may be held in order to finance working capital, capital investment or new programmes. The use of unrestricted Funds is therefore not restricted to any particular charitable purpose of the charity

Designated Funds: these represent amounts that the charity may at its discretion set aside for specific purposes which would otherwise form part of the general reserves of the charity. Specifically, Recovery Haven Kerry CLG has set aside funds to finance the replacement of a prefabricated structure at the rear of 5 Haig's Terrace with a permanent structure.

# Recovery Haven Kerry CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

continued

### **Incoming Resources**

The company, in common with many similar charitable organisations, derives its income from voluntary donations and fund-raising activities held by individuals/parties outside the control of the company. Such income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is received into the company's bank accounts or entered into the company's accounting records. It is the policy of the company to distinguish restricted income from unrestricted. Restricted income refers to funds given subject to conditions imposed by the donor or implied by the nature of the appeal.

Investment income is recognised in the financial statements in the year in which it is receivable.

### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### **Resources Expended**

Expenditure is included when incurred, includes attributable VAT which cannot be recovered and includes amounts due at the end of the year but not paid. All expenditure is written off and no value is attributed to stocks or other unexpired costs.

The majority of costs are directly attributable to the general management, promotion and administration of the charity. These represent costs incurred in the day to day running of the organisation, including managing and safeguarding the charity's assets, organisational administration and compliance with constitutional and statutory requirements. Overhead costs are not apportioned and are shown as full administration costs.

### **Governance costs**

Governance costs are the costs associated with the stewardship arrangements of the charity. They comprise costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities. Typical costs would be audit and legal fees, direct salary and overhead costs incurred in the strategic as opposed to day-to-day management of the charity.

### **Fundraising costs**

These include direct fundraising expenditure to promote fundraising, including events.

### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.



**Recovery Haven Kerry CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2021

continued

**Going concern**

The Company is entirely dependent on the goodwill of the public and on other relations it may build with institutional donors. In order to reduce the risk of significant fluctuations in income, the organisation aims to continually develop new fundraising activities and techniques, to foster public commitment to the development of cancer care services and to develop and build upon good relations with institutional donors while maintaining appropriate reserves.

Based on committed donations, cash at bank and ongoing fundraising activities, the directors are satisfied that the Company has adequate resources to continue for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                   |
|----------------------------------|---|-------------------|
| Land and buildings freehold      | - | 2% Straight line  |
| Fixtures, fittings and equipment | - | 15% Straight line |

Depreciation is provided on all tangible fixed assets, other than the garden, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

**Taxation and deferred taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is exempt from corporation tax due to its charitable status in Ireland (Revenue Commissioners Registration No. CHY 18974).

**3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below: -

**(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment**

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

**Recovery Haven Kerry CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2021

continued

**4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

| 5. INCOME | 5.1 DONATIONS AND LEGACIES                          | Unrestricted Funds |        | Restricted Funds |        | 2021          | 2020    |
|-----------|---|--------------------|--------|------------------|--------|---------------|---------|
|           |   | €                  | €      | €                | €      |               |         |
|           | Voluntary Donations                                 | 182,610            | -      | 182,610          | -      | 182,610       | 186,863 |
|           |   | 182,610            | -      | 182,610          | -      | 182,610       | 186,863 |
|           | <b>5.2 CHARITABLE ACTIVITIES</b>                    | Unrestricted Funds |        | Restricted Funds |        | 2021          | 2020    |
|           | Grants from charitable activities                   | -                  | 35,000 | 35,000           | -      | 35,000        | 26,430  |
|           | Grants from Irish Cancer Society                    | 110,255            | -      | 110,255          | -      | 110,255       | 125,652 |
|           | State Funding grants (see note 19)                  | -                  | -      | -                | -      | -             | 19,836  |
|           | Other grants  | 110,255            | 35,000 | 145,255          | 35,000 | 145,255       | 171,918 |
|           | <b>5.3 INVESTMENTS</b>                              | Unrestricted Funds |        | Restricted Funds |        | 2021          | 2020    |
|           | Bank Deposit Interest                               | 10                 | -      | 10               | -      | 10            | 154     |
|           | <b>5.4 OTHER INCOME</b>                             | Unrestricted Funds |        | Restricted Funds |        | 2021          | 2020    |
|           | House Sales   | 6,023              | -      | 6,023            | -      | 6,023         | 2,158   |
|           | <b>6. EXPENDITURE RAISING FUNDS</b>                 | Direct Costs       |        | Other Costs      |        | Support Costs |         |
|           | 6.1   | €                  | €      | €                | €      | 2021          | 2020    |
|           | Fundraising costs                                   | 4,634              | -      | 44,404           | -      | 49,038        | 63,041  |
|           | <b>6.2 CHARITABLE ACTIVITIES</b>                    | Direct Costs       |        | Other Costs      |        | Support Costs |         |
|           |   | €                  | €      | €                | €      | 2021          | 2020    |
|           | Management, promotion and administration of charity | -                  | -      | 72,700           | -      | 72,700        | 45,750  |
|           | Charitable activities                               | 60,928             | -      | 97,686           | -      | 158,614       | 123,725 |
|           | Governance Costs (Note 6.3)                         | -                  | -      | 6,266            | -      | 6,266         | 6,220   |
|           |   | 60,928             | -      | 176,652          | -      | 237,580       | 175,695 |
|           | <b>6.3 GOVERNANCE COSTS</b>                         | Direct Costs       |        | Other Costs      |        | Support Costs |         |
|           |   | €                  | €      | €                | €      | 2021          | 2020    |
|           | Professional Fees                                   | -                  | -      | 6,266            | -      | 6,266         | 6,220   |

**Recovery Haven Kerry CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2021

continued

| 6.4 SUPPORT COSTS           | Cost of Raising Funds |                | Charitable Activities | Governance Costs | 2021           |                | 2020 |   |
|-----------------------------|-----------------------|----------------|-----------------------|------------------|----------------|----------------|------|---|
|                             | €                     | €              |                       |                  | €              | €              | €    | € |
| Education & outreach        | -                     | 1,494          | -                     | -                | 1,494          | 2,335          | -    | - |
| General Office              | 256                   | 19,374         | -                     | 100              | 19,730         | 12,644         | -    | - |
| Printing post & Advertising | 8,009                 | 2,002          | -                     | -                | 10,011         | 5,662          | -    | - |
| Central premises costs      | -                     | 18,851         | -                     | -                | 18,851         | 16,851         | -    | - |
| Bank charges                | -                     | 2,485          | -                     | -                | 2,485          | 1,053          | -    | - |
| Depreciation                | -                     | 16,662         | -                     | -                | 16,662         | 17,374         | -    | - |
| Salaries & wages            | 36,139                | 109,518        | -                     | -                | 145,657        | 105,554        | -    | - |
| Audit Fees                  | -                     | -              | -                     | 3,075            | 3,075          | 3,075          | -    | - |
| Accountancy services        | -                     | -              | -                     | 3,091            | 3,091          | 2,460          | -    | - |
|                             | <u>44,404</u>         | <u>170,386</u> |                       | <u>6,266</u>     | <u>221,056</u> | <u>167,008</u> |      |   |

| 7. ANALYSIS OF SUPPORT COSTS | Basis of Apportionment |         | 2021    |       | 2020    |         |
|------------------------------|------------------------|---------|---------|-------|---------|---------|
|                              | €                      | €       | €       | €     | €       | €       |
| Education & outreach         | Usage                  | 1,494   | 2,335   | Usage | 19,730  | 12,644  |
| General Office               | Usage                  | 10,011  | 5,662   | Usage | 18,851  | 16,851  |
| Printing post & Advertising  | Usage                  | 2,485   | 1,053   | Usage | 16,662  | 17,374  |
| Central premises costs       | Floor space            | 145,657 | 105,554 | Usage | 3,075   | 2,460   |
| Bank charges                 | Transactions           | 3,091   | 2,460   | Usage | 221,056 | 167,008 |
| Depreciation                 | Floor space            | -       | -       |       |         |         |
| Salaries & wages             | Staff time             | -       | -       |       |         |         |
| Audit Fees                   | Governance             | -       | -       |       |         |         |
| Accountancy services         | Governance             | -       | -       |       |         |         |

| 8. NET INCOMING RESOURCES       | Net Incoming Resources are stated after charging/(crediting): |               |      |   |
|---------------------------------|---|---------------|------|---|
|                                 | 2021  | 2020          |      |   |
| Depreciation of tangible assets | 16,662  | 17,374        |      |   |
|                                 | <u>16,662</u>   | <u>17,374</u> |      |   |
| 9. INVESTMENT AND OTHER INCOME  | 2021  |               | 2020 |   |
|                                 | €   | €             | €    | € |
| Bank interest                   | 10  | 154           |      |   |

**Recovery Haven Kerry CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**10. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

|                | 2021<br>Number | 2020<br>Number |
|----------------|----------------|----------------|
| House Manager  | 1              | 1              |
| Administrative | 5              | 4              |
|                | <u>6</u>       | <u>5</u>       |

The staff costs comprise:

|                       | 2021<br>€      | 2020<br>€      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 136,192        | 98,992         |
| Social security costs | 9,465          | 6,562          |
|                       | <u>145,657</u> | <u>105,554</u> |

**11. TANGIBLE FIXED ASSETS**

|                               | Land and buildings freehold<br>€ | Fixtures, fittings and equipment<br>€ | Total<br>€     |
|-------------------------------|----------------------------------|---------------------------------------|----------------|
| <b>Cost</b>                   |                                  |                                       |                |
| At 31 December 2021           | 736,351                          | 81,813                                | 818,164        |
| <b>Depreciation</b>           |                                  |                                       |                |
| At 1 January 2021             | 119,587                          | 71,920                                | 191,507        |
| Charge for the financial year | 13,931                           | 2,731                                 | 16,662         |
| At 31 December 2021           | <u>133,518</u>                   | <u>74,651</u>                         | <u>208,169</u> |
| <b>Net book value</b>         |                                  |                                       |                |
| At 31 December 2021           | <u>602,833</u>                   | <u>7,162</u>                          | <u>609,995</u> |
| At 31 December 2020           | <u>616,764</u>                   | <u>9,893</u>                          | <u>626,657</u> |

Land and Buildings Freehold

Freehold land (€37,663) (2020: €37,663) which is not depreciated, is included in land and buildings.

Impairment Review

Tangible assets are reviewed for impairment if events or changes in circumstances indicate that their carrying value may be impaired. Based on this assessment, the Board of Directors has concluded that no such events or changes in circumstances have occurred. The Board are also of the view, that if such a review took place, the recoverable amount exceeds the book value.

**Recovery Haven Kerry CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2021

continued

**11.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR**

|                               | Land and buildings freehold | Fixtures, fittings and equipment | Total   |
|-------------------------------|-----------------------------|----------------------------------|---------|
|                               | €                           | €                                | €       |
| <b>Cost</b>                   |                             |                                  |         |
| At 1 January 2020             | 736,351                     | 77,783                           | 814,134 |
| Additions                     | -                           | 4,030                            | 4,030   |
| At 31 December 2020           | 736,351                     | 81,813                           | 818,164 |
| <b>Depreciation</b>           |                             |                                  |         |
| At 1 January 2020             | 105,656                     | 68,477                           | 174,133 |
| Charge for the financial year | 13,931                      | 3,443                            | 17,374  |
| At 31 December 2020           | 119,587                     | 71,920                           | 191,507 |
| <b>Net book value</b>         |                             |                                  |         |
| At 31 December 2020           | 616,764                     | 9,893                            | 626,657 |
| At 31 December 2019           | 630,695                     | 9,306                            | 640,001 |

**12. DEBTORS**

|                                |     |     |
|--------------------------------|-----|-----|
| Prepayments and accrued income | 667 | 821 |
|--------------------------------|-----|-----|

All debtors are due within one year. The terms of Prepayments are based on underlying contracts.

**13.**

**CREDITORS**  
**Amounts falling due within one year**

|  |               |               |
|--|---------------|---------------|
| Trade creditors                              | 3,277         | 176           |
| Taxation and social security costs (Note 14) | 8,051         | 6,614         |
| Accruals                                     | 9,944         | 10,352        |
|  | <u>21,272</u> | <u>17,142</u> |

Tax and Social Insurance:

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 8% per month. No interest was due at the financial year end date.

Accruals:

The terms of accruals are based on underlying contracts.

**14. TAXATION AND SOCIAL SECURITY**

|                   |              |              |
|-------------------|--------------|--------------|
| <b>Creditors:</b> | <b>2021</b>  | <b>2020</b>  |
| PAYE              | € 3,171      | € 3,614      |
| PRSI              | 4,880        | 3,000        |
|                   | <u>8,051</u> | <u>6,614</u> |

**Recovery Haven Kerry CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

|                     |                                |                  |  |                  |
|---------------------|--------------------------------|------------------|--|------------------|
| <b>15. RESERVES</b> |                                |                  |  |                  |
|                     |                                | <b>2021</b>      |  | <b>2020</b>      |
|                     |                                | €                |  | €                |
|                     | At 1 January 2021              | 1,052,100        |  | 929,743          |
|                     | Surplus for the financial year | 47,280           |  | 122,357          |
|                     | At 31 December 2021            | <u>1,099,380</u> |  | <u>1,052,100</u> |

|   |                                    |                           |                         |                    |
|---|------------------------------------|---------------------------|-------------------------|--------------------|
| <b>16. FUNDS</b>                                |                                    |                           |                         |                    |
| <b>16.1 RECONCILIATION OF MOVEMENT IN FUNDS</b> |                                    | <b>Unrestricted Funds</b> | <b>Restricted Funds</b> | <b>Total Funds</b> |
|   |                                    | €                         | €                       | €                  |
|   | At 1 January 2020                  | 895,106                   | 34,637                  | 929,743            |
|   | Movement during the financial year | 123,077                   | (720)                   | 122,357            |
|   | At 31 December 2020                | 1,018,183                 | 33,917                  | 1,052,100          |
|   | Movement during the financial year | 47,390                    | (110)                   | 47,280             |
|   | At 31 December 2021                | <u>1,065,573</u>          | <u>33,807</u>           | <u>1,099,380</u>   |

|  |                           |                  |                    |                                |                  |
|--|---------------------------|------------------|--------------------|--------------------------------|------------------|
| <b>16.2 ANALYSIS OF MOVEMENTS ON FUNDS</b> |                           |                  |                    |                                |                  |
|  | <b>Balance</b>            | <b>Income</b>    | <b>Expenditure</b> | <b>Transfers between funds</b> | <b>Balance</b>   |
|  | 1 January 2021            |                  |                    | 31 December 2021               |                  |
|  | €                         | €                | €                  | €                              | €                |
|  | <b>Restricted funds</b>   | 33,917           | 35,000             | 35,110                         | 33,807           |
|  | <b>Unrestricted funds</b> | 200,000          | -                  | -                              | 200,000          |
|  | Designated funds          | 818,183          | 298,898            | 261,508                        | 865,573          |
|  | Unrestricted funds        | 1,018,183        | 298,898            | (261,508)                      | 1,065,573        |
|  | <b>Total funds</b>        | <u>1,052,100</u> | <u>333,898</u>     | <u>286,618</u>                 | <u>1,099,380</u> |

|  |                        |                     |                       |                            |
|--|------------------------|---------------------|-----------------------|----------------------------|
| <b>16.3 ANALYSIS OF NET ASSETS BY FUND</b> |                        |                     |                       |                            |
|  |                        | <b>Fixed assets</b> | <b>Current assets</b> | <b>Current liabilities</b> |
|  |                        | - charity use       |                       |                            |
|  |                        | €                   | €                     | €                          |
|  | Restricted trust funds | -                   | 33,807                | -                          |
|  | Unrestricted funds     | 609,995             | 476,850               | (21,272)                   |
|  |                        | <u>609,995</u>      | <u>510,657</u>        | <u>(21,272)</u>            |
|  |                        |                     |                       | <u>1,099,380</u>           |

**Restricted funds**

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**Unrestricted funds**

General funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. In 2019, this fund was set aside to finance the replacement of a pre-fabricated structure at the rear of 5 Haig's Terrace with a permanent structure, additional funds of €100,000 were added in 2020. Planning permission for construction of same has been approved and a quantity surveyor is being engaged to quantify costs of the project and it is hoped that building work will commence in the second half of 2022.

**Recovery Haven Kerry CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2021

continued

**17. STATUS**

Legal status

Recovery Haven Kerry is a Company incorporated under the Companies Act 2014, limited by guarantee and not having a share capital. The Company is exempt from corporation tax. The objects of the Company are charitable in nature with established charitable status (Charity status no. CHY 18974). All income is applied solely towards the promotion of the charitable objectives of the Company.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

**18. CASH AND CASH EQUIVALENTS**

|                        | 2021           | 2020           |
|------------------------|----------------|----------------|
| Cash and bank balances | 309,185        | 341,123        |
| Cash equivalents       | 200,805        | 100,641        |
|                        | <u>509,990</u> | <u>441,764</u> |

**19. GRANTS AND STATE FUNDING**

| State Department                              | Grant Agency          | Type of Funding                     | 2021           | 2020           |
|---|-----------------------|-------------------------------------|----------------|----------------|
| Department of Rural and Community Development | Pobal                 | COVID-19 pandemic support (non-pay) | 22,994         | 50,815         |
| Department of Health                          | HSE                   | Service support                     | 55,000         | 50,000         |
| Department of Finance                         | Revenue Commissioners | Covid-19 pandemic support (pay)     | 31,554         | 24,137         |
| Department of Finance                         | Revenue Commissioners | VAT compensation scheme             | 707            | 700            |
|   |                       |                                     | <u>110,255</u> | <u>125,652</u> |

**20. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year that requires disclosure.

**21. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**22. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 27 June 2022.

RECOVERY HAVEN KERRY CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NOT COVERED BY THE REPORT OF THE AUDITORS



**Recovery Haven Kerry CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
 Operating Statement  
 for the financial year ended 31 December 2021

|   | 2021           | 2020           |
|---|----------------|----------------|
|   | €              | €              |
| <b>Income</b>                                 | <b>333,888</b> | <b>360,939</b> |
| <b>Expenses</b>                               |                |                |
| Wages and salaries                            | 136,192        | 98,992         |
| Social security costs                         | 9,465          | 6,562          |
| Staff training                                | 1,384          | 1,615          |
| Fundraising costs                             | 4,634          | 31,281         |
| Insurance                                     | 3,546          | 2,833          |
| Light and heat                                | 5,182          | 4,012          |
| Repairs and maintenance                       | 10,123         | 7,813          |
| Advertising, Printing, postage and stationery | 10,011         | 5,662          |
| Telephone                                     | 5,914          | 4,373          |
| Computer costs                                | 9,996          | 7,320          |
| Supervision                                   | 2,380          | 2,040          |
| Counselling                                   | 58,548         | 38,407         |
| Motor expenses                                | 100            | 685            |
| Outreach Programme                            | 110            | 720            |
| Accountancy                                   | 3,091          | 2,460          |
| Auditor's remuneration                        | 3,075          | 3,075          |
| Bank charges                                  | 2,485          | 1,053          |
| Food & Household consumables                  | 1,164          | 270            |
| General expenses                              | 2,556          | 2,189          |
| Depreciation                                  | 16,662         | 17,374         |
|   | <u>286,618</u> | <u>238,736</u> |
| <b>Miscellaneous income</b>                   |                |                |
| Bank interest                                 | 10             | 154            |
|   | <u>47,280</u>  | <u>122,357</u> |
| <b>Net surplus</b>                            |                |                |

The supplementary information does not form part of the audited financial statements