

Company Registration Number: 474633  
Charity Number: CHY 18974  
Charities Regulatory Authority Number: 20073749

Recovery Haven Kerry CLG  
Annual Report and Audited Financial Statements  
for the financial year ended 31 December 2025

CSG Professional Services Limited  
Chartered Accountants and Statutory Audit Firm  
3 Day Place,  
Tralee  
Co.Kerry  
IRELAND

# Recovery Haven Kerry CLG

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Recovery Haven Kerry CLG  
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Timothy McSwiney Eddie Murphy Patricia Dowling (Resigned 3 March 2025) Ann Mulligan (Resigned 27 March 2025) Michael Moynihan John Breen Declan Crowley Marie Kehoe O' Sullivan (Appointed 27 March 2025) Siobhán Griffin (Appointed 22 April 2025) Kathleen Jordan Cathy O' Connor
Company Secretary	John Breen (Appointed 27 March 2025) Ann Mulligan (Resigned 27 March 2025)
Charity Number	CHY 18974
Charities Regulatory Authority Number	20073749
Company Registration Number	474633
Registered Office and Principal Address	5 Haig's Terrace Killerisk Road Tralee Co. Kerry
Auditors	CSG Professional Services Limited Chartered Accountants and Statutory Audit Firm 3 Day Place, Tralee Co.Kerry
Principal Bankers	Allied Irish Banks plc 68 Main Street Castleisland Co. Kerry
Solicitors	Mr. John Galvin 16 Ashe Street Tralee Co. Kerry

# Recovery Haven Kerry CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Recovery Haven Kerry CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

## Principal Activity and Review of the Charity's Status

Recovery Haven Kerry was established in 2009 by a group of committed volunteers who recognized the need for practical, emotional, and psychological support for those affected by cancer. It was registered as a charitable entity on 31st August 2009.

The charity purchased property at 5 Haig's Terrace, Tralee, Co. Kerry to facilitate the provision of such support services which are free of charge and initially employed an Oncology Nurse on a part-time basis with the support of a team of volunteers. Over time, the demand for the services has grown and the staff team has expanded to nine staff.

The charity is a member of the Alliance of Community Cancer Support Centres and Services under the National Cancer Control Programme and as such is part of a network of groups across Ireland which provides information, therapeutic services and supports to people with cancer.

In 2025, the Board reviewed and updated the Mission, Vision, Values and Objectives of Recovery Haven Kerry.

## Mission, Objectives and Strategy

### Mission Statement

To deliver caring and therapeutic services to those impacted by cancer, their families and carers in a tranquil and relaxing environment to the highest standard.

### Vision:

"A future where no one in our community faces cancer alone"

### Values:

Respect and dignity, compassion and empathy, empowerment, integrity and transparency, excellence, collaboration, accessibility and equity.

## Objectives

The Company will:

- Continue to provide quality cancer support services to the people of Kerry and surrounding areas to the highest standards. These support services include counselling, play therapy, oncology advice and information, complementary therapies, individual and group support services including a women's group, men's group and bereavement group, survivorship courses, support programmes for children impacted by cancer, hydrotherapy, acupuncture, meditation, walking group, yoga and Qi Gong classes, wig, bra and prosthesis service and manual lymph drainage.
- To work in partnership with national and local services in cancer care to best support our service users.
- Continue to raise awareness of the services and supports, available as no one should have to deal with cancer on their own.
- Continue to grow and expand our fundraising efforts to support our activities which are provided free of charge.

The charity has received specific funding for certain objectives/activities, and the related income and expenditure is shown as restricted income and expenditure in the accounts.

## Structure, Governance and Management

### Structure

Recovery Haven Kerry is a registered charity in Ireland (CHY 18974 and CRA 20073749) and is constituted as a Company Limited by guarantee, registered number 474633. The Constitution of the Company, signed on 18th August 2009, represents the founding governance document of Recovery Haven Kerry.

# Recovery Haven Kerry CLG

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

Recovery Haven Kerry is governed by a Board of Directors. The Board is responsible for Vision, Mission, and Goals of Recovery Haven Kerry; they approve strategy, structure, annual plans, and budgets and ensure the organisation is effective and accountable. The Board met 10 times in 2025. Two members of the board resigned in 2025 and two new members were appointed.

The Board undertook a review of its Compliance with the Principles of the Charities Governance Code during the year as well as updating several policies and procedures to guide the work of the company. Members undertook relevant training in Board Roles and Responsibilities, Compliance with the Charities Regulator Governance Code and Charities SORP.

The Board has three sub-committees in place to support its work. These are each chaired by a member of the Board who reports on their work to the Board

The committees are:

- Audit and Finance Committee - to assist the Board in fulfilling its' audit and financial oversight obligations.
- Client Services Review and Development Committee - to review current and prospective services and make recommendations to the Board.
- Fundraising and Events Committee - to oversee and co-ordinate fundraising activities and events.

Each committee has a specific Terms of Reference to guide their work, membership and meeting schedule.

### Management

On a day-to-day basis, the charity is run by the general manager who is responsible for ensuring that the charity meets its long-term and short-term aims and that the day-to-day operations run smoothly. The general manager has delegated authority for operational areas such as finance and employment within terms of delegation which has been approved by the directors.

### Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

### Financial Results

At the end of the financial year the company had gross assets of €2,286,807 (2024 - €2,180,045) and gross liabilities of €52,767 (2024 - €131,612). The net assets of the company have increased by €185,607.

### Principal Risks and Uncertainties

In reviewing risks and uncertainty, the Directors have identified that good governance, robust procedures and controls are essential to ensure that funders, the public, donors and supporters can have confidence that their contribution to the charity in either time or money will be used appropriately. The Directors review the charity's Risk Register on an annual basis and identify the controls and steps to be taken to mitigate or reduce potential risk. The principal risks identified include: Risk to reputation; failure of governance; key person risk; inability to provide core services; and failure to maintain confidentiality of information. The Board is satisfied that measures and controls are in place to minimise the likelihood of such risks arising. The charity remains committed to reviewing its governance processes and controls regularly to ensure they are fit for purpose and mitigate any risk to the organisation.

The Company, by virtue of its nature as a registered charity, has been very dependent on the goodwill of the public to donate funds to enable it to carry on with its main objective of providing cancer support services to cancer patients since its inception. This was a significant risk factor in relation to the sustainability of the charity. In October 2024, the Minister for Health announced that €5.5 million would be allocated on an annual basis to Community Cancer Support Centres in recognition of the work they do. Recovery Haven Kerry received an allocation of €237,050 through the National Cancer Control Programme. The organisation continues to be actively involved in working collectively to ensure that this funding continues into the future.

This funding and funding from the HSE in the Southwest have been extremely important in reducing the risk to sustainability and has facilitated the charity to be responsive in meeting the growing needs of those impacted by cancer in the community and to continue to offer services free of charge. The funding provided by the Irish Cancer Society towards the costs of providing free counselling support has been very beneficial in this regard also.

The charity continues to rely on fundraising and income generation from the community to match this funding support. In addition, reserve levels are monitored to ensure that they are maintained at an appropriate level.

# Recovery Haven Kerry CLG

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

### Governance

The Company continuously strives to offer comfort and support to cancer sufferers and to ease the fears which those people may have and thereby improving their quality of life. For the forthcoming year, the Company will:

- Continue its strategy to utilise the reserves which it has built up to meet the increasing demand for its services. The Board confirms its Reserves Policy on an annual basis and strives to maintain the equivalent of one year's operating costs at all times.
- Explore potential methods of fund raising from the general public and continue to raise awareness of the Company and the services it offers so as to establish new sources of funds.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Timothy McSwiney  
Eddie Murphy  
Patricia Dowling (Resigned 3 March 2025)  
Ann Mulligan (Resigned 27 March 2025)  
Michael Moynihan  
John Breen  
Declan Crowley  
Marie Kehoe O' Sullivan (Appointed 27 March 2025)  
Siobhán Griffin (Appointed 22 April 2025)  
Kathleen Jordan  
Cathy O' Connor

The present membership of the board is listed on the 'Directors and other information' page. Unless indicated otherwise they served for the entire year. Each director is also a member.

In accordance with the Constitution of the Company (Article 50) one-third of the Directors are required to retire by rotation every year and being eligible, offer themselves for re-election, however as this requirement has been satisfied during the year there is no requirement for directors to retire and offer themselves for re-election at this AGM.

The secretaries who served during the financial year were;

John Breen (Appointed 27 March 2025)  
Ann Mulligan (Resigned 27 March 2025)

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Recovery Haven Kerry CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### Subsequent events

There have been no significant events affecting the charity since the financial year end.

### Performance during the year

The charity is a member of the Alliance of Community Cancer Support Centres and Services and as such is part of a network of groups across Ireland which provides information, therapeutic services and supports to people with cancer.

### Non-financial performance during the year

- 2025 saw a growth in demand for the services provided with 1081 people accessing the supports, and therapies available.
- Service delivery in 2025 was as follows:
  - 515 new clients were registered with the service, an increase of 18% on 2024.
  - Attendances across all our services totaled 8,452, an increase of 6% on 7,961 in 2024.
  - 1,781 counselling sessions were provided. Of these, 1,257 counselling sessions were offered to 253 adults, and 489 sessions of play therapy were offered to 62 children.
  - 1,121 complementary therapy sessions were provided.
  - Three Cancer Thrive and Survive Programmes were delivered in Tralee and Cahersiveen.
  - Two Building Better Caregivers programmes were delivered online.
  - Commencement of an information clinic in the Oncology Day Clinic in University Hospital Kerry which saw a 222% increase in referrals on 2024 from Health Care Professionals to Recovery Haven Kerry.
  - Delivery of ten drop-in support and information sessions in Cahersiveen in 2025 with 49 people accessing the service.
  - Ongoing delivery of the Killorglin Community Outreach every second Thursday with 42 people attending and 159 attendances.

# Recovery Haven Kerry CLG

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

None of this would be possible without the support, goodwill, and generosity of the people of Kerry in supporting fundraising for Recovery Haven. We simply could not operate without this community support. We are also extremely grateful for the support we received from the business community during the year.

We received €237,050 from the Department of Health. This was administered by the National Cancer Control Programme and was for the delivery of specific activities including intake assessments for new clients, survivorship programmes, and the delivery of a manual lymph drainage service. We received €108,210 in funding support from HSE to assist us with our operational costs. We also received €56,500 from the Irish Cancer Society to contribute to the costs of our counselling provision. We are very grateful for this financial support.

### Legal status

Recovery Haven Kerry is a Company incorporated under the Companies Act 2014, limited by guarantee and not having a share capital. The Company is exempt from corporation tax. The objects of the Company are charitable in nature with established charitable status (Charity status no. CHY 18974). All income is applied solely towards the promotion of the charitable objectives of the Company.

### Staff and volunteers

The Directors wish to express their appreciation to all staff, volunteers, and fellow members, who freely give of their time to the charity. 70 volunteers including Board members, volunteer listeners, complementary therapists, fundraisers, and gardeners gave 6,014 hours of their time to the organisation, which is truly inspirational. There are 9 staff members (1 full-time, 8 part-time) which equates to 6.57 full time equivalent and 3 Community Employment participants involved in ensuring the smooth running of the service on a daily basis.

### Transactions involving directors

There were no contracts in relation to the affairs of the company in which the directors had any interest, as defined in the Company's Act 2014, at any time during the year ended 31 December 2025.

### Political Contributions

The Company made no political donations during the period, as defined by the Electoral Act 1997.

### Taxation Status

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, and is exempt from Corporation Tax, Income Tax and Capital Gains Tax.

### Investment Policy

The company seeks to produce the best financial return within an acceptable of risk. Capital preservation is of paramount importance. The primary mechanism for meeting this objective is to invest in low risk investments. The board have chosen Prize Bonds and Government Bonds as the form of investment as they are low risk. The level of investments are monitored to ensure the company has sufficient liquid funds to meet operational cashflow and planned capital expenditure requirements.

### The Auditors

The auditors, CSG Professional Services Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has been done. We confirm:

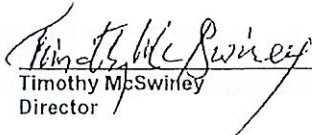
- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the year

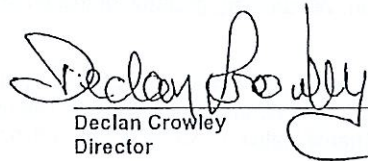
Recovery Haven Kerry CLG  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 December 2025

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 5 Haig's Terrace, Killerisk Road, Tralee, County Kerry.

Approved by the Board of Directors on 26 March 2026 and signed on its behalf by:

  
\_\_\_\_\_  
Timothy McSwirley  
Director

  
\_\_\_\_\_  
Declan Crowley  
Director

Recovery Haven Kerry CLG  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

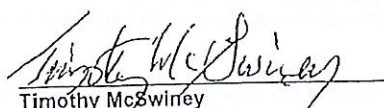
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

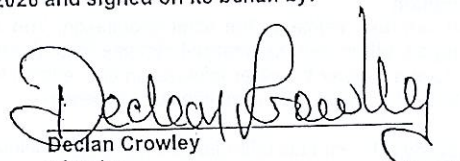
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 26 March 2026 and signed on its behalf by:

  
Timothy McSwiney  
Director

  
Declan Crowley  
Director

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Recovery Haven Kerry CLG

### Report on the audit of the financial statements

#### Opinion

We have audited the company financial statements of Recovery Haven Kerry CLG ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Recovery Haven Kerry CLG

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### Further information regarding the scope of our responsibilities as auditor

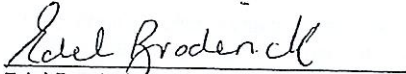
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## INDEPENDENT AUDITOR'S REPORT to the Members of Recovery Haven Kerry CLG

The purpose of our audit work and to whom we owe our responsibilities  
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Edel Broderick  
for and on behalf of  
CSG PROFESSIONAL SERVICES LIMITED  
Chartered Accountants and Statutory Audit Firm  
3 Day Place,  
Tralee  
Co.Kerry  
IRELAND

26 March 2026

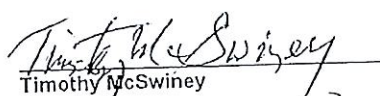
Recovery Haven Kerry CLG  
**STATEMENT OF FINANCIAL ACTIVITIES**

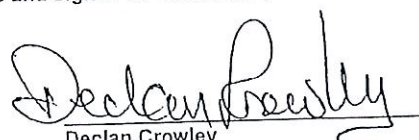
(Incorporating an Income and Expenditure Account)  
 for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
<b>Incoming Resources</b>							
Voluntary Income	4.1	338,265	-	338,265	458,764	-	458,764
Charitable activities							
Grants from co-funders	4.2	-	420,631	420,631	-	360,010	360,010
Investments	4.3	16,576	-	16,576	1,875	-	1,875
Other income	4.4	2,991	-	2,991	45	-	45
<b>Total incoming resources</b>		<b>357,832</b>	<b>420,631</b>	<b>778,463</b>	<b>460,684</b>	<b>360,010</b>	<b>820,694</b>
<b>Resources Expended</b>							
Raising funds	5.1	84,924	4,591	89,515	71,380	-	71,380
Charitable activities	5.2	21,100	327,018	348,118	232,442	223,394	455,836
Other expenditure	5.3	51,441	97,720	149,161	-	-	-
<b>Total Resources Expended</b>		<b>157,465</b>	<b>429,329</b>	<b>586,794</b>	<b>303,822</b>	<b>223,394</b>	<b>527,216</b>
Net gains/(losses) on investments		(6,062)	-	(6,062)	3,627	-	3,627
<b>Net incoming/outgoing resources before transfers</b>		<b>194,305</b>	<b>(8,698)</b>	<b>185,607</b>	<b>160,489</b>	<b>136,616</b>	<b>297,105</b>
Gross transfers between funds		-	-	-	281,491	(281,491)	-
<b>Net movement in funds for the financial year</b>		<b>194,305</b>	<b>(8,698)</b>	<b>185,607</b>	<b>441,980</b>	<b>(144,875)</b>	<b>297,105</b>
Reconciliation of funds: Total funds beginning of the year	15	1,517,763	530,670	2,048,433	1,075,783	675,545	1,751,328
<b>Total funds at the end of the year</b>		<b>1,712,068</b>	<b>521,972</b>	<b>2,234,040</b>	<b>1,517,763</b>	<b>530,670</b>	<b>2,048,433</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
 All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 26 March 2026 and signed on its behalf by:


  
 Timothy McSwiney  
 Director

  
 Declan Crowley  
 Director

Recovery Haven Kerry CLG  
**BALANCE SHEET**  
as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	9	1,274,910	1,297,100
Investments	10	883,563	676,381
		<u>2,158,473</u>	<u>1,973,481</u>
<b>Current Assets</b>			
Debtors	11	16,024	9,182
Cash and cash equivalents	12	112,310	197,382
		<u>128,334</u>	<u>206,564</u>
Creditors: Amounts falling due within one year	13	(52,767)	(131,612)
<b>Net Current Assets</b>		<u>75,567</u>	<u>74,952</u>
<b>Total Assets less Current Liabilities</b>		<u>2,234,040</u>	<u>2,048,433</u>
<b>Funds</b>			
Restricted trust funds		521,972	530,670
Designated funds (Unrestricted)		186,940	192,535
General fund (unrestricted)		1,525,128	1,325,228
<b>Total funds</b>	15	<u>2,234,040</u>	<u>2,048,433</u>

Approved by the Board of Directors on 26 March 2026 and signed on its behalf by:

  
Timothy McSwiney  
Director

  
Declan Crowley  
Director

Recovery Haven Kerry CLG  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities		169,031	295,230
Net movement in funds			
Adjustments for:		38,090	31,096
Depreciation		3,754	-
Gains and losses on disposal of fixed assets			
		<u>210,875</u>	<u>326,326</u>
Movements in working capital:			
Movement in debtors		(6,842)	(6,907)
Movement in creditors		(78,845)	86,800
		<u>125,188</u>	<u>406,219</u>
Cash generated from operations			
Cash flows from investing activities			
Dividends received		16,576	1,875
Payments to acquire tangible assets		(13,592)	(106,170)
Payments to acquire investments		(807,244)	(497,754)
Receipts from sales of intangible assets		(3,754)	-
Receipts from sales of investments		597,754	-
		<u>(210,260)</u>	<u>(602,049)</u>
Net cash used in investment activities			
Net decrease in cash and cash equivalents		(85,072)	(195,830)
Cash and cash equivalents at the beginning of the year		197,382	393,212
Cash and cash equivalents at the end of the year	12	<u>112,310</u>	<u>197,382</u>

# Recovery Haven Kerry CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. GENERAL INFORMATION

Recovery Haven Kerry CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is 5 Haig's Terrace, Killerisk Road, Tralee, County Kerry which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categorises of funds maintained:

#### Restricted funds

Restricted funds represent income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. These funds are not available for the general purpose of the charity.

#### Unrestricted funds

General Funds: these represent amounts which can be used at the discretion of the charity, in furtherance of the objects of the charity. Such Funds may be held in order to finance working capital, capital investment or new programmes. The use of unrestricted Funds is therefore not restricted to any particular charitable purpose of the charity.

Designated Funds: Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Incoming Resources

The company, in common with many similar charitable organisations, derives its income from voluntary donations and fund raising activities held by individuals/parties outside the control of the company. Such income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is received into the company's bank accounts or entered into the company's accounting records. It is the policy of the company to distinguish restricted income from unrestricted. Restricted income refers to funds given subject to conditions imposed by the donor or implied by the nature of the appeal.

Investment income is recognised in the financial statements in the year in which it is receivable.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained

## Recovery Haven Kerry CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

In the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Resources Expended

Expenditure is included when incurred, includes attributable VAT which cannot be recovered and includes amounts due at the end of the year but not paid. All expenditure is written off and no value is attributed to stocks or other unexpired costs.

The majority of costs are directly attributable to the general management, promotion and administration of the charity.

These represent costs incurred in the day to day running of the organisation, including managing and safeguarding the charity's assets, organisational administration and compliance with constitutional and statutory requirements. Overhead costs are not apportioned and are shown as full administration costs.

### Governance costs

Governance costs are the costs associated with the stewardship arrangements of the charity. They comprise costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities. Typical costs would be audit and legal fees, direct salary and overhead costs incurred in the strategic as opposed to day to day management of the charity.

### Fundraising costs

These include direct fundraising expenditure to promote fundraising, including events.

### Employee Benefits

Short term employee benefits, including wages and salaries, paid holiday arrangements and post-employment benefits (in the form of a defined contribution pension plan) are recognised as an expense in the financial year in which employees render the related service.

### Going concern

The Company is entirely dependent on the goodwill of the public and on other relations it may build with institutional donors. In order to reduce the risk of significant fluctuations in income, the organisation aims to continually develop new fundraising activities and techniques, to foster public commitment to the development of cancer care services and to develop and build upon good relations with institutional donors while maintaining appropriate reserves.

Based on committed donations, cash at bank and ongoing fundraising activities, the directors are satisfied that the Company has adequate resources to continue for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

### Tangible fixed assets and depreciation

Tangible fixed assets are initially recorded at cost and subsequently measured at cost or valuation, less accumulated depreciation and any impairments. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	2% Straight line
Fixtures, fittings and equipment	15% Straight line

Recovery Haven Kerry CLG  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 December 2025

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Impairment**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Investments**

Investments held as fixed assets are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss. Where fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at bank including on deposit with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Taxation and deferred taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is exempt from corporation tax due to its charitable status in Ireland (Revenue Commissioners Registration No. CHY 18974).

**Financial Instruments**

**Other Financial Assets**

Basic financial assets included trade and other receivables, investments, cash and bank balance are initially recognised at transactions price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective rate of interest method less any required provision for impairment.

**Other Financial Liabilities**

Basic financial instruments including trade and other payables are initially recognised at transaction price, unless payment is deferred beyond normal business terms or is financial at a rate of interest that is not a market rate in the case, the arrangement constitutes a financial transaction and the financial liability is measured at the present value of the future payments discounted at a market rate for a similar debt instrument.

**3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and

## Recovery Haven Kerry CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025  
expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below .

(a) Establishing useful economic lives for depreciation purposes of property and fixtures, fittings & equipment

Long-lived assets, consisting primarily of property, and fixtures, fittings & equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Valuation on investments

The company revalues its investment portfolio to fair value at each balance sheet date. The fair value is based on external advisor reports.

4.	INCOME	Unrestricted Funds	Restricted Funds	2025	2024	
4.1	DONATIONS AND LEGACIES	€	€	€	€	
	Donations and legacies	338,265	-	338,265	-	
	Voluntary Donations	-	-	-	458,764	
		<u>338,265</u>	<u>-</u>	<u>338,265</u>	<u>458,764</u>	
4.2	CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €	
	Grants from governments and other co-funders:	-	420,631	420,631	360,010	
	Grants from charitable activities	<u>-</u>	<u>420,631</u>	<u>420,631</u>	<u>360,010</u>	
	Included in grants received in the financial year were grants received from NCCP €237,050, Irish Cancer Society €56,500 and HSE €108,212.					
4.3	INVESTMENTS	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €	
	Income from Investments	<u>16,576</u>	<u>-</u>	<u>16,576</u>	<u>1,875</u>	
4.4	OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €	
	Other income	<u>2,991</u>	<u>-</u>	<u>2,991</u>	<u>45</u>	
5.	EXPENDITURE	Direct Costs	Other Costs	Support Costs	2025	2024
5.1	RAISING FUNDS	€	€	€	€	€

continued

Recovery Haven Kerry CLG  
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

	Fundraising costs	-	-	89,515	89,515	71,380	
5.2	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €	
	Management, promotion and administration of charity	-	-	3,970	3,970	130,281	
	Charitable activities	-	-	334,062	334,062	315,377	
	Governance Costs (Note 5.4)	-	-	10,086	10,086	10,178	
		-	-	348,118	348,118	455,836	
5.3	OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €	
	Management & Administration	-	-	149,161	149,161	-	
5.4	GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €	
	Professional Fees	-	-	10,086	10,086	10,178	
5.5	SUPPORT COSTS	Cost of Raising Funds €	Charitable Activities €	Other Expenditure €	Governance Costs €	2025 €	2024 €
	Education & outreach	-	12,933	-	-	12,933	9,395
	Supervision	-	3,970	-	-	3,970	-
	Bank charges	-	-	2,449	-	2,449	894
	Audit Fees	-	-	-	5,845	5,845	6,504
	Depreciation	-	32,204	3,578	-	35,782	34,723
	Counselling	-	108,534	-	-	108,534	-
	General Office	578	32,312	4,185	-	37,075	39,552
	Accountancy services	-	-	-	4,241	4,241	3,470
	Hire of Equipment	-	3,600	-	-	3,600	-
	Printing post & Advertising	4,013	502	502	-	5,017	4,741
	Motor Expenses	-	-	-	-	-	204
	Fundraising costs	42,814	-	-	-	42,814	-
	Salaries & wages	42,110	125,117	130,364	-	297,591	268,402
	Central premises costs	-	18,860	8,083	-	26,943	19,583
		89,515	338,032	149,161	10,086	586,794	387,468
6.	ANALYSIS OF SUPPORT COSTS				2025 €	2024 €	
	Education & outreach	Usage			12,933	9,395	
	Supervision				3,970	-	
	Bank charges	Transactions			2,449	894	
	Audit Fees	Governance			5,845	6,504	
	Depreciation	Floor space			35,782	34,723	
	Counselling				108,534	-	
	General Office	Usage			37,075	39,552	
	Accountancy services	Governance			4,241	3,470	
	Hire of Equipment	Usage			3,600	-	

continued

Recovery Haven Kerry CLG  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

Printing post & Advertising	Usage	5,017	4,741
Motor Expenses	Usage	-	204
Fundraising costs		42,814	-
Salaries & wages	Staff time	297,591	268,402
Central premises costs	Floor space	26,943	19,583
		<u>586,794</u>	<u>387,468</u>

7. NET INCOMING RESOURCES

Net Incoming Resources are stated after charging/(crediting):

Depreciation of tangible assets	2025	2024
	€	€
Auditor's remuneration:	38,090	31,096
- audit services	5,845	6,504
	<u>38,090</u>	<u>31,096</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The number of employees in 2025 whose salary was greater than €60,000 was 0 (2024 : 0).

The number of employees graded at HSE Grade 8 was 0.

Directors remuneration in 2025 was €0 (2024: €0).

The average number of persons employed based on months worked (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Administrative and Support Staff	7	7
House Manager	1	1
	<u>8</u>	<u>8</u>

The staff costs comprise:

	2025	2024
	€	€
Wages and salaries	267,645	243,446
Social security costs	27,930	24,956
Pension costs	2,016	-
	<u>297,591</u>	<u>268,402</u>

continued

Recovery Haven Kerry CLG  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2025	1,479,269	110,316	1,589,585
Additions	-	13,592	13,592
At 31 December 2025	<u>1,479,269</u>	<u>123,908</u>	<u>1,603,177</u>
Depreciation			
At 1 January 2025	205,558	86,927	292,485
Charge for the financial year	28,789	6,993	35,782
At 31 December 2025	<u>234,347</u>	<u>93,920</u>	<u>328,267</u>
Net book value			
At 31 December 2025	<u>1,244,922</u>	<u>29,988</u>	<u>1,274,910</u>
At 31 December 2024	<u>1,273,711</u>	<u>23,389</u>	<u>1,297,100</u>

Land and Buildings Freehold

Freehold land (€37,663) (2024: €37,663) which is not depreciated is included in land and buildings.

Impairment Review

Tangible assets are reviewed for impairment if events or changes in circumstances indicate that their carrying value may be impaired. Based on this assessment, the Board of Directors has concluded that no such events or changes in circumstances have occurred. The Board are also of the view, that if such a review took place, the recoverable amount exceeds the book value.

10. INVESTMENTS

	Other investments €	Total €
Investments		
Cost		
At 1 January 2025	676,381	676,381
Additions	807,244	807,244
Disposals	(597,754)	(597,754)
Revaluations	(2,308)	(2,308)
At 31 December 2025	<u>883,563</u>	<u>883,563</u>
Net book value		
At 31 December 2025	<u>883,563</u>	<u>883,563</u>
At 31 December 2024	<u>676,381</u>	<u>676,381</u>

The fair value movement on the financial assets recognised through profit and loss account during the year was a loss €2,308 (2024: Gain: €3,627)

Other investments comprise listed investments of €75,000 (2024: €175,000) and unlisted investments of €808,563 (2024: €501,381).

The income from these investments was €16,576 (2024: €1,875)

The original cost of investments held at year end is €882,244 (2024: €672,754)

continued

Recovery Haven Kerry CLG  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

11. DEBTORS	2025 €	2024 €
Other debtors	11,300	-
Prepayments	4,724	9,182
	<u>16,024</u>	<u>9,182</u>

All debtors are due within one year.

The terms of prepayments are based on underlying contracts.

12. CASH AND CASH EQUIVALENTS	2025 €	2024 €
Cash and bank balances	110,361	197,137
Cash equivalents	1,949	245
	<u>112,310</u>	<u>197,382</u>

13. CREDITORS	2025 €	2024 €
Amounts falling due within one year		
Trade creditors	8,676	7,284
Taxation and social security costs	16,200	15,205
Accruals	27,891	104,123
Deferred Income	-	5,000
	<u>52,767</u>	<u>131,612</u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payments. No interest was due at the financial year end date.

The terms of accruals and deferred income are based on underlying contracts.

14. RESERVES	2025 €	2024 €
At the beginning of the year	2,048,433	1,751,328
Surplus for the financial year	185,607	297,105
At the end of the year	<u>2,234,040</u>	<u>2,048,433</u>

15. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds
15.1 RECONCILIATION OF MOVEMENT IN FUNDS	€	€	€
At 1 January 2024	1,075,783	675,545	1,751,328
Movement during the financial year	441,980	(144,875)	297,105
At 31 December 2024	1,517,763	530,670	2,048,433
Movement during the financial year	194,305	(8,698)	185,607
At 31 December 2025	<u>1,712,068</u>	<u>521,972</u>	<u>2,234,040</u>

Recovery Haven Kerry CLG  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2025 €
Restricted funds					
Restricted funds	530,670	420,631	429,329	-	521,972
Unrestricted funds					
Designated funds	192,535	-	5,595	-	186,940
Unrestricted funds	1,325,228	357,832	157,932	-	1,525,128
	<u>1,517,763</u>	<u>357,832</u>	<u>(163,527)</u>	<u>-</u>	<u>1,712,068</u>
Total funds	<u>2,048,433</u>	<u>778,463</u>	<u>592,856</u>	<u>-</u>	<u>2,234,040</u>

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Financial fixed assets €	Current assets €	Current liabilities €	Total €
Restricted trust funds	519,566	-	-	-	519,566
Unrestricted designated funds	186,940	-	-	-	186,940
Unrestricted general funds	568,404	883,563	128,334	(52,767)	1,527,534
	<u>755,344</u>	<u>883,563</u>	<u>128,334</u>	<u>(52,767)</u>	<u>1,714,474</u>
	<u>1,274,910</u>	<u>883,563</u>	<u>128,334</u>	<u>(52,767)</u>	<u>2,234,040</u>

16. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

17. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2025.

18. CONTINGENT LIABILITIES

In 2020 as a result of Covid the charity applied to Pobal for a Covid-19 stability grant as they anticipated that the charity would suffer a loss in funding/donations of 25% or more.

Funding of €73,809 in 2020 was received from Pobal. However, the charity did not suffer the loss as anticipated. In 2022 the charity, on Pobal's request submitted actual figures to Pobal along with an assessment of their financial position.

Pobal are to assess the charity's financial position and determine if the charity can retain the grants received.

At the date of signing of the financial statements, the charity has not received any notification from Pobal as to whether or not they will request all or part of the grant to be repaid. No adjustments have been made to the charity's figures.

19. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year ended 31st December 2025.

Recovery Haven Kerry CLG  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 December 2025

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the charity since the financial year end.

21. FINANCIAL INSTRUMENTS

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

	2025	2024
	€	€
Financial Instruments carried at Fair Value through Profit and Loss:		
Listed Investments	808,563	501,381

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 26 March 2026.

RECOVERY HAVEN KERRY CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

Recovery Haven Kerry CLG  
 SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS  
 Operating Statement  
 for the financial year ended 31 December 2025

	2025 €	2024 €
Income	<u>759,969</u>	<u>818,819</u>
Expenses		
Wages and salaries	267,645	243,446
Social security costs	27,930	24,956
Staff defined contribution pension costs	2,016	-
Staff training	8,253	4,791
Fundraising costs	42,814	23,008
Insurance	8,930	6,151
Light and heat	6,518	7,686
Repairs and maintenance	11,495	5,746
Use of Hydropool and Bus Hire	3,600	3,800
Advertising, Printing, postage and stationery	5,017	4,741
Telephone	4,683	5,190
Computer costs	22,014	20,923
Supervision	3,970	3,750
Counselling	108,534	109,190
Motor expenses	-	204
Outreach Programme	4,680	4,604
Accountancy	4,241	3,470
Auditor's remuneration	5,845	6,504
Bank charges	2,449	894
Food & Household consumables	4,595	3,886
General expenses	5,783	9,553
Surpluses/deficits on disposal of intangibles	3,754	-
Depreciation	38,090	31,096
	<u>592,856</u>	<u>523,589</u>
Miscellaneous income		
Sundry income	1,918	-
Income from unlisted investments	16,576	1,875
	<u>18,494</u>	<u>1,875</u>
Net surplus	<u><u>185,607</u></u>	<u><u>297,105</u></u>

